

5849 Mahoning Ave Austintown, OH 44437 330-984-1625

Security Deposit Coverage

15% of the total reservation amount is applied to a security deposit. This will cover some costs due to damages incurred while you have possession of equipment.

Damages up to \$500 are covered entirely Damages up to \$1,000 are shared %50

Example: Damages incurred = \$750

Midland pays first = \$500 Customer responsibility = \$125 Midland shared = \$125

Damages up to \$5,000:

Midland Pays \$1,000

Additional costs above \$1,000 are split 50%

Example: Damages incurred = \$4,000

Midland pays first = \$1,000 Customer responsibility= \$1,500 Midland shared= \$1,500

Damages Above \$5,000

Midland pays first \$2,500

Customer is responsible for all addition costs above \$2,500

What is not covered: The customer must take reasonable measures to protect against loss or damage. Negligence and Abuse are not covered. Midland personnel will determine if the loss and/or damage of any rented item(s) was caused by customer negligence or abuse. If, in the opinion of Midland personnel, the damage or loss was due to customer negligence or abuse, the customer is solely responsible to bring the rented item(s) back to their original condition or pay for the item if it is deemed by Midland personnel to be damaged beyond repair or the item(s) was lost or stolen.

To remove security deposit requirement you must provide proof of insurance for rented equipment. A copy of insurance coverage explicitly stating rental equipment coverage must be provided. Your agent must call to notify Midland Equipment of coverage provided.

Agency name:
Agent name:
Phone number:
Policy number:
Equipment rented:
Coverage dates:
Proof of general liability coverage for bodily injury (including death) & property damage with limits of \$1,000,000 each occurrence and \$1,000,000 annual aggregate.
Midland Equipment Rental LLC must be listed as an additional insured. Proof of physical damage coverage on the rented equipment with limits equal to or greater than replacement value of the equipment. Midland

Equipment Rental LLC. must be listed as a loss payee.